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## **CREDNOLOGY HOLDING CORPORATION ANNOUNCES LICENSING AGREEMENT WITH SCORE-UP IN CANADA**

EATONTON, GA. May 7, 2013 Crednology Holding Corp (OTC PINK: COHOD) the nation's leading Credit Management company with exclusive Point Deduction Technology is pleased to announce that it is expanding its operations into Canada. The Company has granted Score-Up, Inc. an exclusive license to utilize its exclusive credit software.

Score-Up Inc. is a privately held Canadian company, incorporated under the Canada Business Corporations Act. They stated that: "The Company has acquired the exclusive Canadian rights to proprietary credit analysis software which will revolutionize the Canadian credit management and credit education industry", said CEO Patricia Giankas.

In order to immediately reach out to potential clients, Score-Up intends to leverage its wide network of contacts with realtors, mortgage brokers, automobile dealerships, and insurance agencies. This target market is estimated to have over 500,000 in number. Each respective network requires clients to have adequate credit scores for financing. The Crednology Point Deduction software and overall program often qualifies borrowers for financing in 45-90 days. This will be a key selling point and assure a successful launch of the product.

Score-Up's core marketing strategy is to partner with mortgage brokerages and financing companies. The B2B model has been successfully proven in the United States.

Score-Up's technology makes it possible for both the client and referring company to monitor the credit file anytime by logging into a secured website. Logged-in users are able to view the point increases and any changes in their credit file. They receive update notifications via email, phone, or letter. This unique notification functionality allows the referral source to keep their customers on their radar and monitor their progress as they develop from a lead into a qualified prospect.

The company considers only two other companies in Canada that can compete, but these businesses do not provide credit coaching services or credit education. One of these competitors does not provide customers with 24/7 access to their files and neither is well structured for business to business (B2B). In addition, Crednology's software allows third party businesses to keep an active eye on their referrals to see what stage in the credit management process they are in. By having this ability, the business can be proactive and contact the customer once they meet the credit score requirement. These make us stand apart from and above the competition.

The target market for the product will be individuals wishing to improve their credit ranking or those wishing to learn more about how it works. Given that management already has contacts with various mortgage brokers, bankruptcy trustees, and lenders, these businesses will be approached to serve as a referral source for potential customers. The B2B model works well because all parties benefit from the services provided by Score-Up. Individuals who are declined for financing are provided with a great product and service which enables them to meet the credit score criteria. The business that referred the individual now has qualified customer.

CEO Rusty Bresse stated, "Analyzing credit data is so important in today's market place. We wanted to demonstrate how the Company's proprietary Point Deduction Technology is a valuable software tool in any country using credit scoring." It was only a matter of time before our software would be introduced to Canada. Mr. Bresse stated, "Once I met Patricia Giankas, I knew right away with her experience in the mortgage, banking, and credit industry along with her desire to improve the credit habits in Canada, Score-Up deserved exclusive rights to our products."

#### About Crednology, Inc.:

Crednology, Inc. is a Credit Management company with exclusive **Point Deduction** technology. This technology has the unique ability to analyze a credit report and give full visibility to the points being deducted for each account. This then gives our trained staff the ability to create an actionable plan that will help our members reclaim those precious points and raise the score. We help you establish or re-establish a good credit history, and provide ongoing training and support. Crednology, Inc. provides members with up-to-date credit education material and assigns a credit coach to assist in keeping members on the right credit path. The Crednology, Inc. Credit Management Program is recommended for anyone concerned with establishing a credit history that will allow them to become desirable borrowers for lenders, (who will in turn give them better rates), for anyone that is paying high insurance premiums, for anyone that is thinking of applying for credit or even a new job. Crednology, Inc. offers you the ability to view all three credit bureaus: Equifax, Experian and TransUnion 24/7 through a private secured website designed to help members manage and monitor their credit. Our staff has over 30 years experience in assisting the general public in establishing and re-establishing credit. In the field of creditor - debtor - credit reporting agencies we excel in the areas of commercial transactions, liens, credit card debt, collections, debt consolidation, arbitration, settlements and negotiations

#### Safe Harbor Statement

Matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein, and while expected, there is no guarantee that we will attain the aforementioned anticipated developmental milestones. These forward-looking statements are based largely on the expectations of the Company and are subject to a number of risks and uncertainties.

These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, product, the impact on the national and local economies resulting from terrorist actions, and U.S. actions subsequently.

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