

Crednology Holding Corp. Acquires E-Waste Company

The Company announces its first Acquisition under the New Management Team

Northridge, CA—October 31, 2016, – Crednology Holding, Corp. (OTC Pink: COHO; "Crednology"), is pleased to announce the acquisition of an Electronic (E-Waste) and recycling Company

- Crednology announces the acquisition of California Recycles Inc. This is the first acquisition by the new management team of Crednology led by Mr. Orié Rechtman. The purchase price is \$250,000 and will be paid in common shares of the Company and a note with payments due over a five year period.

Orié Rechtman, CEO of Crednology Holding Corp. commented, "One of the areas of planned growth for our Company is in the E-Waste and material recycling marketplace. This business sector which has seen significant growth over the last few years is expected to grow substantially in the future. The Company is currently negotiating contracts with local cities which will result in much increased revenues and will open many other opportunities for the Company. We expect improved profitability and enhanced shareholder value. There is strong synergies between the technology companies and the E-Waste business such as the collection and recycling of all End Of Life equipment we accumulate at the Data Centers we operate as well as the many clients we support who needs to recycle their own computers and electronics" added Rechtman

About Crednology Holding Corp.

Crednology Holding Corp, a Delaware corporation, is a public holding company that has been dedicated to enhancing shareholder value through a strategic combination of organic growth, mergers and profitable acquisitions.

The Company is engaged in the cloud computing segment of the technology sector as well as the Electronic Waste and Recycling business. The main products and services include cloud computing and virtual environment, disaster recovery and business continuity and managed services to corporate accounts as well as the recycling and disposal of E-Waste and other materials.

California Recycles Inc. is a state certified E-Waste organization founded in 2003. The company primarily operates by entering into long term agreements of collection programs and events with Corporate Entities, Educational Institutions, State and Local municipalities. The State of California is leading the US in the collection of Electronic Waste efforts and each local municipality has a mandate to achieve required quotas of annual collection. The company built a good reputation in the field among its type of clientele.

The market for cloud computing is growing at a staggering pace. In 2015 the industry experienced a rapid growth of 33% with the segment of business reaching over \$16 billion by the year end. This market trend is expected to continue with growth of approximately 30% expected annually for the next few years. E-Waste is growing at a significant pace with double digit increases anticipated annually over the next few years.

Safe Harbor and Informational Statement

This press release may contain forward-looking information within the meaning of Section 21E of the Security Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statement of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company's financing plans; (ii) trends affecting the company's financial conditions or results of operations; (iii) the company's growth strategy and operating strategy; and (iv) the declaration and payment of dividends.

The words "may", "would", "will", "expect", "estimate", "anticipate", "believe", "intend", and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statement are not a guarantee of future performance and involve risks and uncertainties, many of which are beyond the company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors including the risk disclosed in the company's statements and reports filed with the OTC Markets. The Company claims the safe harbor provided by Section 21E(c) of the Exchange Act for all forward-looking statements.

For more information contact

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