

James R. J. Scheltema, CPA, Esq.
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May 7, 2014

OTC Markets Group, Inc.
304 Hudson Street
2nd Floor
New York, New York 10013

Re: Crednology Corp. ("COHO")
Letter of Counsel - Adequate Current Information
Financial Statements FYE December 31, 2013
Information and Disclosure Statement

Dear Sir/Madam:

The undersigned is special counsel to Crednology Holding Corp., a Delaware corporation (the "Issuer"). The Issuer has requested that I provide you with this letter rendering an [amended] opinion on the company's prepared and posted financial statements for the year ending December 31, 2013 and the Information and Disclosure Statement, both posted on March 31, 2014 on the OTC Markets Group, Inc.'s website. To that end, allow me to confirm the following:

- 1) OTC Markets Group, Inc. is entitled to rely on this letter in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act of 1933, as amended.
- 2) The undersigned is a U.S. resident and has been retained by the Issuer for the purpose of rendering this letter. The undersigned's sole relationship with the Issuer is limited to the conduct of a due diligence inquiry and review of the statements and representations that the Issuer has made on OTC Markets Group, Inc. and the preparation and submission of this letter to you. The undersigned is neither an employee nor an officer or director of the Issuer.

- 3) In rendering this letter, I have examined such corporate records and other documents and such questions of law as I deem necessary or appropriate for purposes of rendering this letter, including but not limited to:
 - a. the Issuer's corporate minutes and actions of the Issuer's Board of Directors and its Shareholders, its Articles of Incorporation (and the amendments thereto),
 - b. its By-laws, and
 - c. its Shareholder List

I have also obtained, from the Issuer, a confirmation letter as executed by the Issuer's President further confirming the accuracy and completeness of the Corporate Documents and the information and documents that I have reviewed, delineated above at 3.a, b & c (the "Certificate").

- 4) The undersigned is licensed to practice law in the states of Maryland and the District of Columbia and the laws of the United States and I am not relying upon the work of any other law firm or legal counsel in connection with the due diligence inquiry and review of the statements and representations of the Issuer and the preparation of this letter.
- 5) The undersigned is permitted to practice before the Securities and Exchange Commission and has not been prohibited from practice thereunder.
- 6) In preparing this letter, the undersigned has relied upon information and documents that I have obtained from a review of the Issuer's public filings with the State of Delaware as well as information posted on the OTC Market Group's website, meeting with corporate officers, further review of the Company's public filings and other Corporate Documents ,(including the By-Laws and Articles of Incorporation) and other information that I have obtained regarding the Issuer, and I am of the opinion that all such information are believed to be reliable.
- 7) The Issuer has made available the following information and documents on OTC Disclosure and News Service: the full name and address of the Issuer, the nature of the Issuer's business, the nature of the products or services offered, the nature and extent of the Issuer's facilities, the exact title and class of securities outstanding, description of the Issuer's securities offerings for the past two years, the names of the Issuer's Chief Executive Officer, other officers, and the names of the directors on the Issuer's board of directors, the beneficial owners of 5% or more of the Issuer's common stock, the financial information on the Issuer, copies of the Issuer's charter documents, by-laws and related information (the "Disclosure Information") and the following:

The following filings made on the OTC Markets Website:

Publish Date	Report Title	Period End Date
March 31, 2014	Supplemental Information - Issuer Information and Disclosure Statement December 31, 2013	December 31, 2013
March 31, 2014	Annual Report - 2013 Unaudited Annual Report	December 31, 2013
November 14, 2013	Supplemental Information - Issuer Information and Disclosure Statement September 30, 2013	September 30, 2013
November 14, 2013	Quarterly Report - Unaudited September 30, 2013 Quarterly Report	September 30, 2013
September 3, 2013	Supplemental Information - Appointment of Certain Officers	June 30, 2013
August 27, 2013	Quarterly Report - Unaudited June 30, 2013 Quarterly Report	June 30, 2013
August 27, 2013	Supplemental Information - Issuer Information and Disclosure Statement June 30, 2013	June 30, 2013
July 2, 2013	Supplemental Information - Item 2.01 Completion of Acquisition of Disposition of Assets	June 30, 2013
May 15, 2013	Attorney Letter with Respect to Current Information - Amended Legal Opinion	December 31, 2012
May 14, 2013	Supplemental Information - Issuer Information and Disclosure Statement December 31, 2012	December 31, 2012
May 14, 2013	Supplemental Information - Issuer Information and Disclosure Statement March 31, 2013	March 31, 2013
May 14, 2013	Quarterly Report - Unaudited March 31, 2013 Quarterly Report	March 31, 2013
May 10, 2013	Attorney Letter with Respect to Current Information - Attorney Legal Opinion	December 31, 2012
May 6, 2013	Interim Financial Report - Cred-Coho Pro Forma March 30, 2013	March 31, 2013
May 6, 2013	Supplemental Information - Effective Date for Name Change and Reverse Stock Split	December 31, 2012
April 26, 2013	Articles of Incorporation - Certificate of Amendment to Certificate of Incorporation	June 30, 2012
April 24, 2013	Articles of Incorporation - Certificate of Amendment to Certificate of Incorporation	March 31, 2013
April 2, 2013	Supplemental Information - Exhibit I for Current Report-Acquisition	March 31, 2013
April 2, 2013	Supplemental Information - Current Report- Acquisition	March 31, 2013
March 25, 2013	Annual Report - 2012 Unaudited Annual Report	December 31, 2012
March 25, 2013	Quarterly Report - 2012-3rd Quarter Financial Report	September 30, 2012
March 25, 2013	Quarterly Report - 2012-2nd Quarter Financial Report	June 30, 2012
March 25, 2013	Quarterly Report - 2012-1st Quarter Financial Report (Restated)	March 31, 2012

June 13, 2012	Attorney Letter with Respect to Current Information - Attorney Letter	March 31, 2012
June 6, 2012	Quarterly Report - 1st Quarter Disclosure	March 31, 2012
June 5, 2012	Quarterly Report - 2012-1st Quarter Financial Report	March 31, 2012
May 3, 2012	Attorney Letter with Respect to Current Information - Attorney Opinion Letter	December 31, 2011
April 16, 2012	Annual Report - Supplemental Information - Disclosure Statement	December 31, 2011
April 13, 2012	Annual Report - Year end financial report	December 31, 2011
February 7, 2012	Supplemental Information - Letter to the Shareholders	December 31, 2011

- 8) The Disclosure Information: (i) constitutes "adequate public information concerning the securities of the Issuer and "is available" within the meaning of Rule 144(c)(2) under the Securities Act of 1933; (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the securities of the Issuer under Rule 15c2-11 under the Securities Exchange Act of 1934 ("The Exchange Act"); (iii) complies as to form with the OTC Market Group's OTC Pink Sheet Disclosure Guidelines which are on the Internet at www.otcmarkets.com; and (iv) has been posted through the OTC Disclosure and News Service.
- 9) The Issuer's Financial Statements for the period ending December 31, 2013 which are not audited and Information and Disclosure Statement have been prepared by or under the supervision of its Chief Executive Officer & Chairman, Daniel Cooper and the Company's Board of Directors.¹
- 10) The Issuer's stock transfer agent registered with the Securities and Exchange Commission is Transfer Online, Inc. of 512 SE Salmon Street, Portland, OR 97214. The undersigned has confirmed the number of shares of the Issuer's common stock outstanding by obtaining information and documents directly from Colonial Stock Transfer, Inc.
- 11) The undersigned has (i) met with the Issuer's management and majority of the directors of the Issuer and discussed the actions of the corporation and the subject disclosures, (ii) reviewed the Information, as amended, published by the Issuer through the OTC Disclosure and News Service, and (iii) discussed the Information with management and a majority of the directors of the Issuer.
- 12) To the best knowledge of the undersigned, after inquiry of management and the directors of the Issuer, the following are not currently under investigation by any federal or state regulatory authority for any violation of federal or states securities laws: (i) the Issuer, (ii) any 5% or more holder of the Issuer's common stock, and (iii) the undersigned.

The following individuals are 5% or more holders of the common shares of the company's stock:

Appinero LLC

1603 Capitol Avenue Ste 314 Cheyenne, WY 82001 United States

Rusty M Bresse

120 Davis Rd Gray, GA 31032 United States

Cruz Capital Advisors Inc

13089 Peyton Dr Suite C109 Chino Hills, CA 91709 United States

Patricia Giankas

716 Gordon Baker Rd #204A Toronto, ON M2H 3B4 Canada

In providing this letter to you and only you are entitled to rely upon this letter, and you are authorized to fully and completely publish this letter in the OTC Disclosure and News Service for viewing by the public and regulators. If I can help you further or if you have any questions, please let me know.

Sincerely,



James R. J. Scheltema. CPA, Esq.
James R. J. Scheltema, LLC